70 Collier Street
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City of Barrie

Final

Finance and Corporate Services Committee

Tuesday, November 16, 2021 | **6:00 PM** | **Council Chambers/Virtual**

For consideration by General Committee on November 29, 2021.

The meeting was called to order by the Chair, Councillor, S. Morales at 6:04 p.m. The following were in attendance for the meeting:

Present: 6 - Councillor, S. Morales
Mayor, J. Lehman
Deputy Mayor, B. Ward
Councillor, R. Thomson
Councillor, G. Harvey
Councillor, J. Harris

ALSO PRESENT:
Councillor, C. Riepma
Councillor, K. Aylwin
Councillor, A. Kungl
P. Colavecchia, Partner Deloitte LLP.

STAFF:
Acting General Manager of Infrastructure and Growth Management, B. Araniyasundaran
Acting Manager of Revenue and Taxation, G. Marsh
Chief Administrative Officer, M. Prowse
City Clerk/Director of Legislative and Court Services, W. Cooke
Committee Support Clerk, B. Thompson
Committee Support Clerk, T. Maynard
Director of Finance/Treasurer, C. Millar
Director of Information Technology, R. Nolan
Director of Internal Audit, S. MacGregor
Executive Director of Access Barrie, R. James-Reid
General Manager of Community and Corporate Services, D. McAlpine
Manager of Business Planning and Budget, J. Kuehl
Senior Manager of Accounting and Revnue, C. Smith
Senior Manager of Corporate Finance Investments, C. Gillespie
Service Desk Generalist, K. Kovacs
Supervisor of Financial Report and Policy, M. Mifsud.

The Finance and Corporate Services Committee met and reports as follows:

SECTION "A"

PRESENTATION CONCERNING DELOITTE 2021 AUDIT SERVICE PLAN

Pina Colavecchia, Partner of Deloitte LLP provided an overview on the scope, strategies and their approach to the 2021 Audit Service Plan for the year ending December 31, 2021.

Ms. Colavecchia discussed slides concerning the following topics:

- The 2021 audit scope and terms of engagement associated with the City and the Service Partners Financial Statements for the year ending December 31, 2021;
- Identification of any significant events, materiality, and audit risks;
- The development of an audit strategy to address fraud risks, use of specialists, audit fees, and complete engagement reporting;
- Deloitte's Next Normal using Spotlight's data analytics capabilities and a centralized collaboration portal;
- Audit risks related to revenue recognition, management override of controls, and audit responses;
- Appendix 1, the audit approach associated with planning, assessing and executing the Audit Plan;
- Appendix 2, the communication requirements according to the Canadian Auditing Standards (CAS);
- Appendix 3, the new and revised Public Sector Accounting Standards; and
- Appendix 4, the resources available by Deloitte.

Members of Committee asked a number of questions of Ms. Colavecchia and received responses.

PRESENTATION CONCERNING THE SMALL BUSINESS PROPERTY TAX SUBCLASS (SBTC) (Note: Report to Committee, Item 6.1)

Grace Marsh, Acting Manager of Revenue and Taxation provided a presentation concerning the Small Business Property Tax Subclass (SBTC).

Ms. Marsh discussed slides concerning the following topics:

- The key information associated to defining, the benefits and the impacts for a small business class property owners;
- The 2021 taxation policy changes and benefits;
- A report entitled “Ontario’s Small Business Property Sub Class: Considerations for Municipalities” released September, 2021;
- Small business considerations associated policy drivers, targets, defining the small business, tax impacts and funding, consultation and administrative processes and by-laws;
- Charts illustrating City wide all class funding and funded within class analysis for 2022;
- The pros and cons of a City Wide Program;
- Charts illustrating the Downtown Barrie Improvement Area (DBIA) all class funding and funded within class analysis for 2022;
- The pros and cons of a DBIA Program; and
- General comments associated to benefits and drawbacks of programs for small businesses.

Members of Committee asked a number of questions of City staff and received responses.

The Finance and Corporate Services Committee met and recommends adoption of the following(s):

SECTION "B"

SMALL BUSINESS PROPERTY TAX SUBCLASS

That the Report to the Finance and Corporate Services Committee dated November 16, 2021 concerning the Small Business Property Tax Subclass, be received for information purposes.

This matter was recommended (Section "B") to General Committee for consideration of adoption at its meeting to be held on 11/29/2021.

The Finance and Corporate Services Committee met and reports as follows:

SECTION "C"

REPORT OF THE SENIORS ADVISORY COMMITTEE DATED OCTOBER 25, 2021.

The Report of the Seniors Advisory Committee dated October 25, 2021, was received.

REPORT OF THE TOWN AND GOWN COMMITTEE DATED OCTOBER 27, 2021

The Report of the Town and Gown Committee dated October 27, 2021, was received.

REPORT OF THE INTERNATIONAL RELATIONS COMMITTEE DATED NOVEMBER 2, 2021

The Report of the International Relations Committee dated November 2, 2021, was received.

The Finance and Corporate Services Committee met and recommends adoption of the following(s):

SECTION "D"

COUNTY OF SIMCOE CAPITAL CONTRIBUTIONS

That the Report to the Finance and Corporate Services Committee dated November 16, 2021 concerning the County of Simcoe Capital Contributions, be received for information purposes.

This matter was recommended (Section "D") to General Committee for consideration of adoption at its meeting to be held on 11/29/2021.

ADJOURNMENT

The meeting adjourned at 7:54 p.m.

CHAIRMAN